

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

HOUSE BILL 1905

By: Lepak

AS INTRODUCED

An Act relating to retirement; enacting the Retirement Act of 2025; providing for noncodification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Retirement Act of 2025".

SECTION 2. This act shall become effective November 1, 2025.

60-1-10298 CMA 12/30/24

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.
2512 E. 71st Street , Suite D • Tulsa, Oklahoma 74136
(918) 492-9658 • (918) 492- 9659

January 2, 2025

Representative Lepak
Room 453N

Re: RBH No. 10298

RBH No. 10298 is a shell bill.

RBH No. 10298 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA